



Cooperation - Interest Rebate Scheme for the year 2008-09 - Applicable to members of Agricultural Cooperative Credit Institutions - Extension of time up to 31-08-2009 – **Orders – Issued.**

AGRICULTURE AND COOPERATION (COOP.VI) DEPARTMENT

G.O.Ms.No 164.

Date: 29.06.2009
Read the following:

1. G.O.Ms.No.230, A&C, (Coop.VI) Department, dated. 19.08.2008.
2. From MD, APCOB Lr.No.L&A/Sectt/IR-08-09, dated 12.03.2009 addressed to CC & RCS under copy to Government.
3. From the CC & RCS, A.P., Hyderabad Ir.Rc.No.5852/2009/Cr.I dated 25.03.2009.

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ORDER:

1. In the reference 1st read above, Government decided to continue the Interest Rebate Scheme for the year 2008-09 also and provided 6% interest rebate on current demand of short term crop loans and current instalments of medium term (agriculture) and long term loans to the member farmers of Primary Agricultural Cooperative Credit Societies (PACS) in the State including FSCS and ceded Societies in the State, provided the current demand was repaid fully on or before 31.3.2009. Government have permitted dovetailing the scheme of Government of India and NABARD with regard to the interest rebate scheme 2008-09 in regard to ST-SAO loans only.
2. In the reference 2nd read above the Managing Director, APCOB Ltd has stated that the sale of harvested crop under Rabi would take some more time going beyond March 2009 and similarly in case of long term loans, some of the due dates for repayment of loans by farmer members in several districts fall in the months of April and May. Consequently, the farmers require time beyond 31.03.2009 to repay their loans and to avail the benefit under the Interest Rebate Scheme. In view of the said ground realities and also to enable more farmers to be benefited under the Scheme, the Managing Director, APCOB has requested to extend the validity period of the Interest Rebate Scheme relating to the year 2008-09 up to 30th June, 2009.
3. In the reference 3rd read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., while supporting the views of the Managing Director, APCOB, Hyderabad; has requested the Government to extend the validity period of Interest Rebate Scheme of the year 2008-09 up to 30.6.2009.
4. Government after careful consideration of the entire matter, hereby extend the facility of interest rebate provided in the GO 1st read above in respect of all loans i.e ST, MT and LT loans in all districts up to 31-08-2009,

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K RATNA KISHORE
PRINCIPAL SECRETARY TO GOVERNMENT

To,

The Commissioner for Cooperation & Registrar of Cooperative Societies,

AP, Hyderabad.

The Managing Director, APCOB, Hyderabad.

All District Collectors in the State (through MD, APCOB Ltd., Hyderabad).
All DCOs in the State(through CC & RCS).

Copy to:

The Accountant General , AP, Hyderabad.
All GMs of DCCBs in the State.(through MD, APCOB Ltd.,)
All Divisional Coop. Officers in the State(through CC & RCS).
The Managing Director. A.P.State Cooperative Union, Gunfoundry,
Hyderabad.
The Addl. Registrar, Agricultural Banking, State Bank of Hyderabad,
Gunfoundry.
The PAO, Hyderabad.
The DTA, Hyderabad.
The Finance (FW.BG) / (Expr.A&C) Departments.
The CMO/ The PS to M (Coop.).
The PS to Principal Secretary (Coop & Mktg) / JS(Coop)

// FORWARDED BY ORDER//

SECTION OFFICER.